



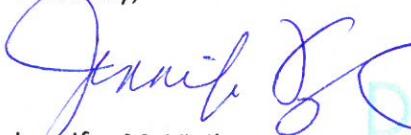
July 1, 2020

**Financial Data Reports for Tourism Entity
Panama City Community Development Council, Inc.
(dba Destination Panama City)**

Included in this package are the following documents:

1. FY19 Audit performed by Carr, Riggs, & Ingram
2. FY19 Budget Performance Report – this report contains the complete FY19 Revenue and Expenditure information.
3. FY19 Expense Ledger Detail Listing – this report is a detailed listing of all expenditures for FY19.
4. FY20 Budget Performance Report – this report contains the complete FY20 Budget and YTD expenses.

Sincerely,


Jennifer M. Vigil
President & CEO
Jennifer@DestinationPanamaCity.com
850.215.1700 office
850.832.5262 cell

DESTINATION
PANAMA CITY
FLORIDA

**Panama City Community
Development Council, Inc.**

FINANCIAL STATEMENTS

September 30, 2019



Panama City Community Development Council, Inc.
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September 30, 2019

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Independent Auditors' Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

11



Carr, Riggs & Ingram, LLC
14101 Panama City Beach Parkw
Suite 200
Panama City Beach, FL 32413

(850) 784-6733
(850) 784-4866 (fax)
www.cricpa.com

INDEPENDENT AUDITORS' REPORT

Board of Directors
Panama City Community Development Council, Inc.
Panama City, Florida

We have audited the accompanying financial statements of the business-type activities of the Panama City Community Development Council, Inc. (Council) (a nonprofit organization), a component unit of Bay County, Florida, as of and for the year ended September 30, 2019, and the related notes to financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities, of the Panama City Community Development Council, Inc. as of September 30, 2019, and the changes in its financial position, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2020, on our consideration of Panama City Community Development Council, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Panama City Community Development Council, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Panama City Community Development Council, Inc.'s internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Certified Public Accountants
Panama City Beach, Florida
April 23, 2020

Panama City Community Development Council, Inc.
Statement of Net Position

September 30, 2019

Assets

Current assets

Cash and cash equivalents	\$ 324,345
Prepays	9,937
Accounts receivable, net	40,706
Total current assets	<u>374,988</u>

Noncurrent assets

Capital assets, net	931
Total noncurrent assets	<u>931</u>

Total assets

375,919

Liabilities

Current liabilities

Accounts payable and accrued expenses	63,768
Advance deposits	100,000
Unearned revenue	8,278
Total current liabilities	<u>172,046</u>

Total liabilities

172,046

Net position

Net investment in capital assets	931
Unrestricted	202,942
Total net position	<u>\$ 203,873</u>

The accompanying notes are an integral part of these financial statements.

Panama City Community Development Council, Inc.
Statement of Revenues, Expenses and Change in Net Position

Year Ended September 30, 2019

Revenues	
Bay County TDC contract	\$ 908,670
Promotional program	63,406
Advertising	500
Interest income	2,249
Contributions	2,095
Insurance proceeds	66,437
 Total revenues	 1,043,357
 Expenses	
Promotional activities	425,051
Facility maintenance	86,434
Depreciation	533
Insurance	8,334
Publications	28,223
Office	8,766
Other	5,569
Payroll	263,205
Postage and shipping	143
Professional services	68,624
Travel	7,137
Utilities, telephone and internet	11,297
 Total expenses	 913,316
 Change in net position	 130,041
 Net position - beginning of year	 73,832
 Net position - end of year	 \$ 203,873

The accompanying notes are an integral part of these financial statements.

Panama City Community Development Council, Inc.
Statement of Cash Flows

Year Ended September 30, 2019

Cash flows from operating activities

Cash received from intergovernmental revenue	\$ 918,611
Cash received from sales and services	500
Cash received from miscellaneous operating activities	65,655
Cash paid to suppliers for goods and services	(569,723)
Cash paid to employees for services	(267,178)

Net cash provided by operating activities	147,865
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Net change in cash and cash equivalents	147,865
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Cash and cash equivalents - beginning of year	176,480
---	---------

Cash and cash equivalents - end of year	\$ 324,345
---	------------

Reconciliation of change in net position to net cash provided by operating activities

Change in net position	\$ 130,041
------------------------	------------

Adjustments to reconcile change in net position to net cash provided by operating activities

Depreciation	533
Decrease in assets	
Accounts receivable, net	10,862
Prepays	653
Increase (decrease) in liabilities	
Accounts payable and accrued expenses	6,697
Unearned revenue	(921)

Total adjustments	17,824
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Net cash provided by operating activities	\$ 147,865
---	------------

The accompanying notes are an integral part of these financial statements.

Panama City Community Development Council, Inc.
Notes to Financial Statements

NOTE 1 – NATURE OF OPERATIONS

Panama City Community Development Council, Inc. (Council) is a nonprofit corporation organized, on October 30, 2014, under Chapter 617 of the *Florida Statutes* whose purpose is to provide support for the Bay County Tourist Development Council, the Board of County Commissioners of Bay County, Florida, and where not in conflict with those two, the City of Panama City, Florida. The Council is designed to promote a positive image for Panama City, increase tourism, and coordinate the marketing efforts of the total tourism community. The Council is primarily funded from the tourist development taxes collected within the Panama City Tourist Development Tax District, provided through a contract with the Council and the Board of County Commissioners.

For financial reporting purposes, the Council is considered a component unit of Bay County, Florida. The Council's financial statements have been disclosed in the Bay County, Florida financial statements as a discretely presented component unit. Discretely presented component units are reported in a separate column in Bay County, Florida's financial statements to emphasize that the Council is a legally separate entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Council have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard setting body for establishing governmental accounting and financial reporting principles. The Council's significant accounting policies are described below.

Measurement Focus and Basis of Accounting

The term, measurement focus, is used to denote what is being measured and reported in the Council's financial statements. The Council's financial statements are accounted for using the flow of economic resources measurement focus. The accounting objectives of this measurement focus are the determination of changes in net position, net position and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported and equity is reported as net position.

The term, basis of accounting, is used to determine when a transaction or event is recognized in the Council's financial statements. The Council records accounting transactions on the full accrual basis of accounting, with revenues recorded when earned and expenses recorded when incurred, according to the terms of the contract, even though actual payment or receipt may not occur until after the period ends.

Panama City Community Development Council, Inc.
Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Net position represents the difference between assets and liabilities. Net position reported as net investment in capital assets consists of net capital assets reduced by outstanding balances of any related debt obligations. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the Council or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At September 30, 2019, there was no restricted net position.

Cash and Cash Equivalents

The Council considers all highly liquid debt instruments with an initial maturity of three months or less when purchased to be cash equivalents.

Accounts Receivable, Net

All receivables are reported at their gross value and, where appropriate, are reduced by an allowance for doubtful accounts. As of September 30, 2019, there was no allowance for doubtful accounts as management considers all receivables to be collectable.

Prepays

Payments made to vendors for services that will benefit periods beyond September 30, 2019, are recorded as prepays using the consumption method by recording an asset for the prepaid amount and recording the expense in the year in which services are consumed.

Unearned Revenue

Unearned revenue represent revenue received in advance of the earnings process. The unearned revenue will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

Revenue Recognition

Revenue is recognized on the accrual basis of accounting. The contract entered into between the Council and the Board of County Commissioners for the year ended September 30, 2019, identified the maximum amount of reimbursement. Reimbursements are limited to County allowable expenses.

Capital Assets

The Council capitalizes all property and equipment, stated at cost, or estimated fair market value if donated, of more than \$1,000 and a useful life of more than one year. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets. The estimated useful lives of equipment are generally 5-7 years.

Panama City Community Development Council, Inc.
Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Council is exempt from income taxes under Internal Revenue Code Section 501(c)(6), except for income taxes on unrelated business income. No provision for income taxes has been made in these financial statements since there was no taxable unrelated business income for the year ended September 30, 2019. The Council is not classified as a private foundation.

Date of Management's Review

In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through April 23, 2020, the date the financial statements were available to be issued.

NOTE 3 – CONCENTRATIONS

The Council maintains its cash balances at financial institutions located in Bay County, Florida. All of the Council's accounts are placed in banks that are qualified public depositories, as required by law (Florida Security for Public Deposits Act). Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to, or in excess of, an amount to be determined by the State Treasurer. The State Treasurer is required by this law to ensure that the depositors' funds are entirely collateralized throughout the fiscal year. In the event of failure by a qualified public depository, losses, in excess of federal depository insurance and proceeds from the sale of the securities pledged by the defaulting depository, are assessed against the other qualified public depositories of the same type as the depository in default. When other qualified public depositories are assessed additional amounts, they are assessed on a pro rata basis.

NOTE 4 – ECONOMIC DEPENDENCY

The Council is substantially funded by taxes collected by the Bay County Tourist Development Council provided through a contract with the Council and the Board of County Commissioners. If this contract were to be discontinued, it would have a material impact on the financial operations of the Council. As of September 30, 2019, Bay County is maintaining funds of \$1,444,222 related to taxes collected for the

Panama City Community Development Council, Inc.
Notes to Financial Statements

NOTE 4 – ECONOMIC DEPENDENCY (CONTINUED)

Panama City Tourist Development Tax District. For fiscal year September 30, 2019, the Bay County Clerk was paid \$38,405 for administration costs of collecting the Panama City Tourist Development Tax.

NOTE 5 – RELATED PARTY TRANSACTIONS

The Commissioners of the City of Panama City (City) serve as the board for the Council. The accounting staff of the City also provides accounting services for the Council. For the year ended September 30, 2019, the Council paid the City \$13,500 for accounting services. As of September 30, 2019, no amounts are due to the City for accounting services.

NOTE 6 – CAPITAL ASSETS AND DEPRECIATION

Changes in property and equipment are summarized as follows:

	Balance September 30, 2018	Increases	(Decreases)	Balance September 30, 2019
Capital asset, being depreciated				
Equipment	\$ 2,662	\$ -	\$ -	\$ 2,662
Accumulated depreciation	(1,198)	(533)	-	(1,731)
Total capital assets being depreciated	1,464	(533)	-	931
Total capital assets, net	\$ 1,464	\$ (533)	\$ -	\$ 931

Depreciation expense of \$533 was recorded during the year ended September 30, 2019.

NOTE 7 – COMPENSATED ABSENCES

The vacation leave policy provides for full-time employees to earn between 10 and 18 hours of vacation leave each month, depending upon the number of years of service, for a maximum of 240 hours per calendar year. Part-time employees accumulate vacation leave at the same rate prorated for hours worked. Vacation time earned but not used is accrued by the Council up to 240 hours per employee. Accrued vacation as of September 30, 2019 was \$13,775. The sick leave policy provides for full-time employees to earn 8 hours of sick leave each month for a maximum of 96 hours per calendar year. Part-time employees accumulate sick leave at the same rate, prorated for hours worked. Unused sick leave is forfeited at termination of employment, therefore no amount is accrued.

Panama City Community Development Council, Inc.
Notes to Financial Statements

NOTE 8 – CONTINGENCY RESERVE

The Bay County Board of County Commissioners maintains a contingency reserve for the Council. The reserve is funded by all annual unappropriated cash carryforward amounts from tourist development tax revenues and any current year tourist development tax revenues approved for reservation. There is no maximum reserve amount. The reserve will be funded to a balance of \$500,000, from a portion of annual tax receipts limited to no less than 10% nor more than 15% of annual receipts. Once met the balance should not be reduced below \$500,000. This reserve may be accessed by the Council after approval of the Bay County Board of County Commissioners. Funds may be withdrawn in the event of a disaster or unanticipated adverse circumstances, to minimize deficit financing of capital projects, or to address the needs from other unanticipated problems or opportunities. As of September 30, 2019, the County's reserve balance was \$500,000.

NOTE 9 – FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements the following statement that will become effective in the year ending September 30, 2021. This statement addresses:

- Statement No. 87, *Leases*, increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for reporting periods beginning after December 15, 2019.

The Council is currently evaluating the effects that this statement will have on its financial statements for the year ending September 30, 2021.

NOTE 10 – SUBSEQUENT EVENTS

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

COMPLIANCE SECTION

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Panama City Community Development Council, Inc.
Panama City, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Panama City Community Development Council, Inc. (a nonprofit organization), a component of Bay County, Florida, as of and for the year ended September 30, 2019, and the related notes to financial statements, which collectively comprise the Panama City Community Development Council, Inc.'s basic financial statements as listed in the table of contents, and have issued our report thereon dated April 23, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Panama City Community Development Council, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Panama City Community Development Council, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Panama City Community Development Council, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Panama City Community Development Council, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Certified Public Accountants

Panama City Beach, Florida

April 23, 2020



Budget Performance Report

Date Range 10/01/19 - 11/08/19
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	YTD Transactions	Budget - YTD Transactions	% Used/Transactions	% Used/Rec'd
Fund 110 - Panama City CDC, Inc.											
REVENUE											
Department 0000 - Revenue											
312											
312.100 Bay County TDC Contract	799,500.00	.00	799,500.00	.00	.00	.00	.00	.00	62,973.62	736,526.38	8
312.200 Bay County Carry Forward Revenue	100,000.00	.00	100,000.00	.00	.00	.00	.00	.00	100,000.00	0	0
361											
361.100 Interest Earnings	312 - Totals	\$899,500.00	\$899,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,973.62	\$836,526.38	7%
366											
366.140 Pvt Contribs & Donations	361 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	221.68	(221.68)	+++
369											
369.900 Miscellaneous N.O.C.	.00	.00	.00	.00	.00	.00	.00	.00	5.23	(5.23)	+++
369.917 Sponsorship Revenue	.00	.00	.00	.00	.00	.00	.00	.00	8,156.00	(8,156.00)	+++
369.920 Event Ticket Sales	.00	.00	.00	.00	.00	.00	.00	.00	2,275.00	(2,275.00)	+++
369 - Totals	0000 - Revenue Totals	\$899,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,436.23	(\$10,436.23)	+++
REVENUE TOTALS		\$899,500.00		\$0.00	\$899,500.00		\$0.00		\$290,841.54	\$608,658.46	32%
EXPENSE											
Department 5200 - Panama City CDC, Inc.											
51200											
51200 Regular Salaries & Wages	171,038.00	.00	171,038.00	.00	.00	.00	.00	.00	17,901.78	153,136.22	10
51500 Special Pay	6,000.00	.00	6,000.00	.00	.00	.00	.00	.00	8,431.95	(2,431.95)	141
52100 FICA Taxes	13,189.00	.00	13,189.00	.00	.00	.00	.00	.00	2,013.83	11,175.17	15
52200 Retirement Contributions	16,404.00	.00	16,404.00	.00	.00	.00	.00	.00	2,592.39	13,811.61	16
52207 Health Insurance Expense	22,000.00	.00	22,000.00	.00	.00	.00	.00	.00	10,339.83	11,660.17	47
52208 Dental Insurance Expense	750.00	.00	750.00	.00	.00	.00	.00	.00	280.56	469.44	37
52300 Life Insurance	500.00	.00	500.00	.00	.00	.00	.00	.00	20.76	479.24	4
52400 Workers' Compensation	1,250.00	.00	1,250.00	.00	.00	.00	.00	.00	.00	1,250.00	0
52500 Unemployment Compensation	2,000.00	.00	2,000.00	.00	.00	.00	.00	.00	.00	6,000.00	0
53100 Professional Services	20,000.00	.00	20,000.00	.00	.00	.00	.00	.00	2.39	1,997.61	0
53200 Accounting & Auditing	23,500.00	.00	23,500.00	.00	.00	.00	.00	.00	.00	20,000.00	0
53400 Other Contractual Svcs	6,000.00	.00	6,000.00	.00	.00	.00	.00	.00	.00	23,500.00	0
53401 OTHR CONTRC SVCS DUES	102,500.00	.00	102,500.00	.00	.00	.00	.00	.00	.00	614.02	6,885.98
54000 Travel and Per Diem	25,000.00	.00	25,000.00	.00	.00	.00	.00	.00	.00	25,000.00	0
54001 Non-staff Travel expenses	5,000.00	.00	5,000.00	.00	.00	.00	.00	.00	497.10	24,502.90	2
54100 Communication Services	7,500.00	.00	7,500.00	.00	.00	.00	.00	.00	.00	5,000.00	0
54200 Freight & Postage Service	25,000.00	.00	25,000.00	.00	.00	.00	.00	.00	.00	614.02	6,885.98
54300 Utility Services	5,000.00	.00	5,000.00	.00	.00	.00	.00	.00	.00	25,000.00	0
54400 Rentals & Leases	25,000.00	.00	25,000.00	.00	.00	.00	.00	.00	300.06	4,699.94	6
									.00	1,823.83	7
										23,176.17	



Budget Performance Report

Date Range 10/01/19 - 11/08/19
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
Fund 110 - Panama City CDC, Inc.										
EXPENSE										
54500	Department 5200 - Panama City CDC, Inc.	10,000.00	.00	10,000.00	.00	.00	.00	.00	10,000.00	0
54600	Insurance	6,000.00	.00	6,000.00	.00	.00	.00	.00	6,000.00	0
54700	Repairs & Maintenance Svc	30,000.00	.00	30,000.00	.00	.00	.00	.00	30,000.00	0
54800	Printing & Binding	300,000.00	.00	300,000.00	.00	.00	.00	.00	287,434.35	4
54900	Promotional Activities	20,000.00	.00	20,000.00	.00	.00	.00	.00	19,800.00	1
55100	Other Current Charges	1,000.00	.00	1,000.00	.00	.00	.00	.00	1,000.00	0
55200	Office Supplies	12,000.00	.00	12,000.00	.00	.00	.00	.00	11,991.37	0
55400	Operating Supplies	30,000.00	.00	30,000.00	.00	.00	.00	.00	29,623.00	1
55500	Books Publications Membership	6,000.00	.00	6,000.00	.00	.00	.00	.00	6,000.00	0
55700	Training	3,869.00	.00	3,869.00	.00	.00	.00	.00	3,869.00	0
56400	Operational Reserve For Contingency	3,000.00	.00	3,000.00	.00	.00	.00	.00	3,000.00	0
Department 5200 - Panama City CDC, Inc. Totals	EXPENSE TOTALS	\$899,500.00	\$0.00	\$899,500.00	\$0.00	\$0.00	\$67,892.78	\$831,607.22	8%	
Fund 110 - Panama City CDC, Inc. Totals										
REVENUE TOTALS										
Grand Totals										
REVENUE TOTALS	899,500.00	.00	899,500.00	.00	.00	.00	290,841.54	608,658.46	32%	
EXPENSE TOTALS	899,500.00	.00	899,500.00	.00	.00	.00	67,892.78	831,607.22	8%	
Grand Totals										
REVENUE TOTALS	899,500.00	.00	899,500.00	.00	.00	.00	290,841.54	608,658.46	32%	
EXPENSE TOTALS	899,500.00	.00	899,500.00	.00	.00	.00	67,892.78	831,607.22	8%	
Grand Totals										
								(\$222,948.76)		

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
<i>G/L Account Number: 110-5200 51200 Regular Salaries & Wages</i>									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/3/2019	2020-00000017	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201920	Payroll Post				\$5,964.26
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201920		KELLUM, ALYSSA JEAN				\$150.00	\$150.00	
B-PCCDC	201920		VIGIL, JENNIFER MAHARDY				\$4,583.49	\$4,083.49	
B-PCCDC	201920		KENNEDY, LACEY SUZANNE				\$1,730.77	\$1,730.77	
						Total:			\$5,964.26
10/17/2019	2020-00000265	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201921	Payroll Post				\$5,954.26
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201921		VIGIL, JENNIFER MAHARDY				\$4,083.49	\$4,083.49	
B-PCCDC	201921		KENNEDY, LACEY SUZANNE				\$1,730.77	\$1,730.77	
B-PCCDC	201921		KELLUM, ALYSSA JEAN				\$140.00	\$140.00	
						Total:			\$5,954.26
10/31/2019	2020-00000566	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201922	Payroll Post				\$5,983.26
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201922		KENNEDY, LACEY SUZANNE				\$1,730.77	\$1,730.77	
B-PCCDC	201922		KELLUM, ALYSSA JEAN				\$120.00	\$120.00	
B-PCCDC	201922		VIGIL, JENNIFER MAHARDY				\$4,632.49	\$4,132.49	
						Total:			\$5,983.26
<i>Month Total: October 2019</i>									
<i>Account Total: Regular Salaries & Wages</i>									
G/L Account Number: 110-5200 51500 Special Pay						Fiscal YTD:			
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing				

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number: 110-5200 52100 FICA Taxes									
10/17/2019	2020-000000265	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201921		Fiscal YTD:	\$0.00	\$0.00	\$0.00
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201921	VIGIL, JENNIFER MAHARDY					\$4,083.49	\$312.15	
B-PCCDC	201921	KELLUM, ALYSSA JEAN					\$140.00	\$10.71	
B-PCCDC	201921	KENNEDY, LACEY SUZANNE					\$1,730.77	\$132.41	
		Total:							\$455.27
10/31/2019	2020-000000566	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201922		Fiscal YTD:	\$0.00	\$0.00	\$0.00
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201922	KELLUM, ALYSSA JEAN					\$120.00	\$9.18	
B-PCCDC	201922	KENNEDY, LACEY SUZANNE					\$1,730.77	\$132.41	
B-PCCDC	201922	VIGIL, JENNIFER MAHARDY					\$4,632.49	\$354.14	
		Total:							\$495.73
10/31/2019	2020-000000568	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201922A		Fiscal YTD:	\$0.00	\$0.00	\$0.00
Payroll Batch		Batch Number		Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201922A	VIGIL, JENNIFER MAHARDY					\$7,431.95	\$568.55	
		Total:							\$568.55
Month Total: October 2019									
Account Total: FICA Taxes									
G/L Account Number: 110-5200 52200 Retirement Contributions									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	Budget Processing	Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/3/2019	2020-00000017	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201920	Payroll Post		\$16,404.00		
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201920	VIGIL, JENNIFER MAHARDY							
		Gross Pay		Distribution Amount					
		\$4,583.49		\$458.35					

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
						Fiscal YTD:	\$0.00	\$0.00	\$0.00
G/L Account Number: 110-5200 52200 Retirement Contributions									
10/3/2019	2020-00000017	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201920	Payroll Post				\$631.43
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201920		KENNEDY, LACEY SUZANNE						
10/17/2019	2020-00000265	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201921	Payroll Post				\$581.43
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201921		VIGIL, JENNIFER MAHARDY						\$408.35
B-PCCDC	201921		KENNEDY, LACEY SUZANNE						\$173.08
10/31/2019	2020-00000566	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201922	Payroll Post				\$636.33
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201922		KENNEDY, LACEY SUZANNE						\$1,730.77
B-PCCDC	201922		VIGIL, JENNIFER MAHARDY						\$4,632.49
10/31/2019	2020-00000568	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201922A	Payroll Post				\$743.20
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201922A		VIGIL, JENNIFER MAHARDY						
Month Total: October 2019									\$2,592.39
<i>Account Total: Retirement Contributions</i>									\$2,592.39
G/L Account Number: 110-5200 52207 Health Insurance Expense									\$0.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	Budget Processing				

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
<i>G/L Account Number: 110-52200 522207 Health Insurance Expense</i>									
10/1/2019	2020-000000290	JE	GL	Reverse payable to City for health ins		Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/1/2019	2020-000000611	JE	GL	Rvs JE to accrue since AP rec'd/cdc request by 9-30					(\$12,464.46)
10/3/2019	2020-000000017	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201920					\$12,464.46
<i>Payroll Batch</i>									
B-PCCDC	201920		Batch Number	Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201920			VIGIL, JENNIFER MAHARDY			\$4,583.49	\$894.42	
				KENNEDY, LACEY SUZANNE			\$1,730.77	\$8,624.07	
						Total:			\$9,518.49
<i>Payroll Batch</i>									
B-PCCDC	201921		Batch Number	Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201921			KENNEDY, LACEY SUZANNE			\$1,730.77	(\$410.67)	
				VIGIL, JENNIFER MAHARDY			\$4,083.49	\$410.67	
						Total:			\$0.00
<i>Payroll Batch</i>									
B-PCCDC	201922		Batch Number	Employee Name			Gross Pay	Distribution Amount	
B-PCCDC	201922			VIGIL, JENNIFER MAHARDY			\$4,632.49	\$410.67	
				KENNEDY, LACEY SUZANNE			\$1,730.77	\$410.67	
						Total:			\$821.34
<i>Month Total: October 2019</i>									
<i>Account Total: Health Insurance Expense</i>									
G/L Account Number: 110-52200 522208 Dental Insurance Expense						Fiscal YTD:			
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget			\$22,000.00	\$0.00	\$10,339.83
10/1/2019	2020-000000290	JE	GL	Reverse payable to City for health ins			\$0.00	\$0.00	\$10,339.83
							\$750.00		\$0.00
						Total:			(\$327.32)

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number: 110-5200 522208 Dental Insurance Expense									
10/1/2019	2020-00000611	JE	GL	Rvs JE to accrue since AP recd cdc ck request by 9-30		Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/3/2019	2020-00000017	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201920					\$327.32
Payroll Batch									
B-PCCDC	201920	Batch Number		Employee Name		Gross Pay	Distribution Amount		
B-PCCDC	201920			VIGIL, JENNIFER MAHARDY		\$4,583.49	\$11.69		
				KENNEDY, LACEY SUZANNE		\$1,730.77	\$245.49		
						Total:			\$257.18
10/17/2019									
	2020-00000265	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201921					\$23.38
Payroll Batch									
B-PCCDC	201921	Batch Number		Employee Name		Gross Pay	Distribution Amount		
B-PCCDC	201921			KENNEDY, LACEY SUZANNE		\$1,730.77	(\$11.69)		
				VIGIL, JENNIFER MAHARDY		\$4,083.49	\$11.69		
						Total:			\$0.00
10/31/2019									
	2020-00000566	JE	HR	Payroll Post B-PCCDC Bi-Weekly PCCDC 201922					
Payroll Batch									
B-PCCDC	201922	Batch Number		Employee Name		Gross Pay	Distribution Amount		
B-PCCDC	201922			KENNEDY, LACEY SUZANNE		\$1,730.77	\$11.69		
				VIGIL, JENNIFER MAHARDY		\$4,632.49	\$11.69		
						Total:			\$23.38
Month Total: October 2019									
Account Total: Dental Insurance Expense									
G/L Account Number: 110-5200 52300 Life Insurance		AB	AB	Post Final Adopted Budget	Budget Processing	Fiscal YTD:			
10/1/2019	2020-00000001						\$750.00	\$0.00	\$280.56
							\$750.00	\$0.00	\$280.56
									\$0.00

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number: 110-5200 52300 Life Insurance									
10/3/2019	2020-000000017	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201920		Fiscal YTD:	\$0.00	\$0.00	\$0.00
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201920		KENNEDY, LACEY SUZANNE						
10/17/2019	2020-00000265	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201921		Fiscal YTD:	\$1,730.77	\$6.92	\$6.92
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201921		KENNEDY, LACEY SUZANNE						
10/31/2019	2020-00000566	JE	HR	Payroll Post B-PCCDC Bi- Weekly PCCDC 201922		Fiscal YTD:	\$1,730.77	\$6.92	\$6.92
Payroll Batch		Batch Number		Employee Name					
B-PCCDC	201922		KENNEDY, LACEY SUZANNE						
Month Total: October 2019									
Account Total: Life Insurance									
G/L Account Number: 110-5200 52400 Workers' Compensation									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$500.00	\$0.00	\$20.76
Month Total: October 2019									
Account Total: Workers' Compensation									
G/L Account Number: 110-5200 52500 Unemployment Compensation									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$500.00	\$0.00	\$0.00
10/31/2019	2020-00000678	JE	GL	October bank activity	Igraham	Fiscal YTD:	\$1,250.00	\$0.00	\$2,39
Month Total: October 2019									
Account Total: Unemployment Compensation									

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number: 110-5200 53100 Professional Services						Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing		\$20,000.00		
				Month Total: October 2019			\$20,000.00	\$0.00	\$0.00
				Account Total: Professional Services			\$20,000.00	\$0.00	\$0.00
G/L Account Number: 110-5200 53200 Accounting & Auditing						Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing		\$23,500.00		
				Month Total: October 2019			\$23,500.00	\$0.00	\$0.00
				Account Total: Accounting & Auditing			\$23,500.00	\$0.00	\$0.00
G/L Account Number: 110-5200 53400 Other Contractual Svcs						Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing		\$6,000.00		
				Month Total: October 2019			\$6,000.00	\$0.00	\$0.00
				Account Total: Other Contractual Svcs			\$6,000.00	\$0.00	\$0.00
G/L Account Number: 110-5200 53401 OTHR CONTRC SVCS DUES						Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing		\$102,500.00		
				A/P Invoice Entry	Accounts Payable				
Invoice Number	Vendor			Description	Invoice Date	Payment Type	Payment Number	Amount	Distribution Amount
1912	CROWDRIFF			IMAGE ASSET SOLUTIONS	10/15/2019	Check	2580	\$9,923.00	\$9,923.00
							Total:		\$9,923.00
Month Total: October 2019								\$102,500.00	\$9,923.00
								\$102,500.00	\$9,923.00
Account Total: OTHR CONTRC SVCS DUES									

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number: 110-5200 54000 Travel and Per Diem									
10/1/2019	2019-00007404	JE	AP	A/P Invoice Entry	Accounts Payable	Fiscal YTD:	\$0.00	\$0.00	\$0.00
Invoice Number	Vendor	Description				Invoice Date	Payment Type	Payment Number	Amount Distribution Amount
093019 JENNIFER VIGIL									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: 10/1/2019 Check	2568	\$497.10	\$497.10
Month Total: October 2019									
G/L Account Number: 110-5200 54001 Non-staff Travel expenses									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: 10/1/2019 Check	2568	\$25,000.00	\$25,000.00
Month Total: October 2019									
G/L Account Number: 110-5200 54100 Communication Services									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: 10/1/2019 Check	2568	\$5,000.00	\$5,000.00
10/15/2019	2019-00007501	JE	AP	A/P Invoice Entry	Accounts Payable			\$0.00	\$0.00
Invoice Number	Vendor	Description				Invoice Date	Payment Type	Payment Number	Amount Distribution Amount
9839712467 VERIZON WIRELESS									
2511352OCT19	WOWI	CDC CELL SVC ACCT#34220004500001 CDC INTERNET & VOIP				10/9/2019 Check	2585	\$271.33	\$271.33
Month Total: October 2019									
Account Total: Communication Services									
Total:								\$342.69	\$342.69
									\$614.02
									\$614.02

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal Type	Description	Source	Reference	Budget	Encumbrance	Actual
G/L Account Number:	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance
10/1/2019	2020-000000001	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$0.00	\$0.00
			Month Total: October 2019			\$25,000.00	\$0.00
			Account Total: Freight & Postage Service			\$25,000.00	\$0.00
						\$0.00	\$0.00
G/L Account Number:	110-5200 54200 Freight & Postage Service						
10/1/2019	2020-000000001	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$0.00	\$0.00
10/30/2019	2020-00000586	JE	A/P Invoice Entry	Accounts Payable		\$5,000.00	\$0.00
							\$300.06
Invoice Number	Vendor	Description					
3264888OCT19	GULF POWER CO	CDC ELECTRIC SVC	10/22/2019	Check	2599	\$300.06	\$300.06
					Total:		\$300.06
Month Total:	October 2019						
G/L Account Number:	110-5200 54400 Rentals & Leases						
10/1/2019	2020-000000001	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD:	\$5,000.00	\$0.00
10/24/2019	2019-00007524	JE	A/P Invoice Entry	Accounts Payable		\$25,000.00	\$0.00
							\$1,658.80
Invoice Number	Vendor	Description					
10222019	DREW STATION INC	CDC OFFICE RENT NOV 2019	10/22/2019	Check	2589	\$1,658.80	\$1,658.80
							Total: \$1,658.80

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
Invoice Number	Vendor	Description				Fiscal YTD:	\$0.00	\$0.00	\$0.00
10/30/2019	2020-00000586	JE	AP	A/P Invoice Entry	Accounts Payable				\$165.03
340866879	CIT TECHNOLOGY FINANCING SRV			CDC COPIER LEASE		Invoice Date 9/30/2019	Payment Type Check	Payment Number 2596	Amount \$165.03
						Total:			\$165.03
				Month Total: October 2019					
				Account Total: Rentals & Leases					
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: \$25,000.00	\$0.00	\$0.00	\$1,823.83
				Month Total: October 2019					
				Account Total: Insurance					
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: \$10,000.00	\$0.00	\$0.00	\$0.00
				Month Total: October 2019					
				Account Total: Repairs & Maintenance Svc					
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: \$6,000.00	\$0.00	\$0.00	\$0.00
				Month Total: October 2019					
				Account Total: Printing & Binding					
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing	Fiscal YTD: \$30,000.00	\$0.00	\$0.00	\$0.00
				Month Total: October 2019					
				Account Total: Promotional Activities					
10/1/2019	2019-00007404	JE	AP	A/P Invoice Entry	Accounts Payable	Fiscal YTD: \$0.00	\$0.00	\$0.00	\$0.00
				Month Total: November 2019					
				Account Total: Other					
86634	BAY COUNTY CHAMBER OF COMMERCE			Description		Invoice Date 8/22/2019	Payment Type Check	Payment Number 2565	Amount \$2,250.00
						Total:			\$2,250.00

Expense Ledger Detail Listing

Entered Date: 10/1/2019 - To Date: 11/8/2019

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

Expense Ledger Detail Listing

From Date: 10/1/2019 - To Date: 11/8/2019

G/L Date	Journal	Journal Type	Sub Ledger	Description/Project	Source	Reference	Budget	Encumbrance	Actual
						Fiscal YTD:	\$0.00	\$0.00	\$0.00
G/L Account Number: 110-5200 55400 Books Publicatns Membership									\$377.00
10/1/2019	2019-00007404	JE	AP	A/P Invoice Entry	Accounts Payable				
Invoice Number	Vendor	Description				Invoice Date	Payment Type	Payment Number	Distribution Amount
86720	BAY COUNTY CHAMBER OF COMMERCE	FY2020 ANNUAL MEMSHP INVESTMENT 11/19-10/31/20				9/16/2019	Check	2566	\$377.00
								Total:	\$377.00
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing				
				Month Total: October 2019					
				Account Total: Books Publicatns Membership					
G/L Account Number: 110-5200 55500 Training									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing				
				Month Total: October 2019					
				Account Total: Training					
G/L Account Number: 110-5200 55700 Operational Reserve For Contingency									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing				
				Month Total: October 2019					
				Account Total: Operational Reserve For Contingency					
G/L Account Number: 110-5200 56400 Machinery & Equipment									
10/1/2019	2020-00000001	AB	AB	Post Final Adopted Budget	BudgetProcessing				
				Month Total: October 2019					
				Account Total: Machinery & Equipment					
				Department Total: Panama City CDC, Inc.					
				Fund Total: Panama City CDC, Inc.					
				Grand Total:					



Budget Performance Report

Fiscal Year to Date 06/26/20
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Recd	Prior Year Total
REVENUE										
Department: 0000 - Revenue										
Fund 110 - Panama City CDC, Inc.										
312										
312.100 Bay County TDC Contract	799,500.00	.00	799,500.00	.00	.00	498,584.22	300,915.78	62	913,019.97	
312.200 Bay County Carry Forward Revenue	100,000.00	.00	100,000.00	.00	.00	100,000.00	0	0	.00	
341										
341.320 Co-Op Advertising Revenue	\$899,500.00	\$0.00	\$899,500.00	\$0.00	\$0.00	\$498,584.22	\$400,915.78	55%	\$913,019.97	
361										
361.100 Interest Earnings	.00	.00	.00	.00	.00	.00	.00	.00	.00	500.00
364										
364.420 Insurance Proceeds	.00	.00	.00	.00	.00	\$2,285.20	(\$2,285.20)	+++	2,248.54	
366										
366.140 Pmt Contribs & Donations	.00	.00	.00	.00	.00	\$0.00	\$0.00	.00	66,437.00	
369										
369.900 Miscellaneous N.O.C.	.00	.00	.00	.00	.00	.00	504.23	(\$504.23)	+++	54.84
369.915 Event Booth Rentals	.00	.00	.00	.00	.00	.00	.00	.00	300.00	300.00
369.917 Sponsorship Revenue	.00	.00	.00	.00	.00	8,156.00	(8,156.00)	+++	56,800.00	
369.918 Alcohol Sales	.00	.00	.00	.00	.00	.00	.00	.00	4,971.00	4,971.00
369.920 Event Ticket Sales	.00	.00	.00	.00	.00	.00	2,275.00	(\$2,275.00)	+++	1,280.00
369 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,935.23	(\$10,935.23)	+++	\$63,405.84
Department: 0000 - Revenue Totals	\$899,500.00	\$0.00	\$899,500.00	\$0.00	\$0.00	\$729,044.66	\$170,455.34	81%	\$1,047,706.35	
REVENUE TOTALS	\$899,500.00	\$0.00	\$899,500.00	\$0.00	\$0.00	\$729,044.66	\$170,455.34	81%	\$1,047,706.35	
EXPENSE										
Department: 5200 - Panama City CDC, Inc.										
51200										
51200 Regular Salaries & Wages	171,038.00	.00	171,038.00	.00	.00	113,147.59	57,890.41	66	171,076.99	
51300 Other Salaries & Wages	.00	.00	.00	.00	.00	.00	.00	.00	13,774.89	
51400 Overtime	.00	.00	.00	.00	.00	.00	.00	.00	144.00	
51500										
51500 Special Pay	6,000.00	.00	6,000.00	.00	500.00	11,931.95	(5,931.95)	199	14,579.93	
52100 FICA Taxes	13,189.00	.00	13,189.00	.00	492.17	9,564.57	3,624.43	73	15,428.26	
52200 Retirement Contributions	16,404.00	.00	16,404.00	.00	643.68	12,441.27	3,962.73	76	15,593.14	
52207 Health Insurance Expense	22,000.00	.00	22,000.00	.00	821.34	12,317.02	9,682.98	56	30,553.61	
52208 Dental Insurance Expense	750.00	.00	750.00	.00	23.38	350.70	399.30	47	901.80	
52300 Life Insurance	500.00	.00	500.00	.00	25.74	338.40	161.60	68	542.80	
52400 Workers' Compensation	1,250.00	.00	1,250.00	.00	.00	557.00	693.00	45	568.00	
52500 Unemployment Compensation	2,000.00	.00	2,000.00	.00	.00	225.66	1,774.34	11	40.87	



Budget Performance Report

Fiscal Year to Date 06/26/20
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd	Prior Year Total
Fund 110 - Panama City CDC, Inc.										
53100	EXPENSE	Department 5200 - Panama City CDC, Inc.	20,000.00	.00	20,000.00	.00	.00	3,579.80	18	.00
53100	Professional Services	Professional Services-DBB	.00	.00	.00	.00	.00	.00	+++	613.45
53101	Professional Services-DBB	Accounting & Auditing	.00	.00	23,500.00	.00	.00	14,400.00	39	10,940.20
53200	Other Contractual Svcs	OTH'R CONTRC SVCS DUES	6,000.00	.00	6,000.00	9,000.00	.00	(3,000.00)	150	6,185.28
53400	Travel and Per Diem	Non-staff Travel expenses	102,500.00	.00	102,500.00	1,230.00	.00	79,844.63	78	50,886.19
53401	Communication Services	Communication Services	25,000.00	.00	25,000.00	.00	.00	1,733.26	7	6,468.62
54000	Freight & Postage Service	Freight & Postage Service	5,000.00	.00	5,000.00	.00	.00	2,997.54	60	667.52
54001	Utility Services	Rentals & Leases	7,500.00	.00	7,500.00	1,870.75	.00	6,444.65	86	7,682.92
54100	Rentals & Leases	Repairs & Maintenance Svc	25,000.00	.00	25,000.00	15.05	.00	240.98	1	142.61
54200	Repairs & Maintenance Svc	Printing & Binding	5,000.00	.00	5,000.00	125.89	.00	1,487.76	30	3,613.93
54300	Printing & Binding	Promotional Activities	25,000.00	.00	25,000.00	18,731.50	.00	30,542.29	122	33,361.97
54400	Promotional Activities	Other Current Charges	10,000.00	.00	10,000.00	.00	.00	494.00	5	8,334.42
54500	Other Current Charges	Office Supplies	6,000.00	.00	6,000.00	.00	.00	6,000.00	0	53,072.17
54600	Office Supplies	Operating Supplies	30,000.00	.00	30,000.00	.00	.00	5,001.27	17	8,625.71
54700	Operating Supplies	Books Publications Membership	300,000.00	.00	300,000.00	2,567.08	.00	205,952.30	94,047.70	425,051.09
54800	Books Publications Membership	Training	20,000.00	.00	20,000.00	893.55	.00	7,667.49	38	5,568.32
54900	Training	Operational Reserve For Contingency	1,000.00	.00	1,000.00	.00	.00	494.70	49	639.93
55100	Operational Reserve For Contingency	Depreciation	12,000.00	.00	12,000.00	321.04	.00	4,663.44	39	7,373.35
55200	Depreciation	Machinery & Equipment	30,000.00	.00	30,000.00	6,514.98	.00	18,447.21	61	19,596.55
55400	Machinery & Equipment	EXPENSE TOTALS	\$899,500.00	\$0.00	\$899,500.00	\$49,712.92	\$0.00	\$550,625.81	61%	\$913,314.02
55500	EXPENSE TOTALS	EXPENSE TOTALS	\$899,500.00	\$0.00	\$899,500.00	\$49,712.92	\$0.00	\$550,625.81	61%	\$913,314.02
Fund 110 - Panama City CDC, Inc. Totals										
Grand Totals										
REVENUE TOTALS	REVENUE TOTALS	REVENUE TOTALS	899,500.00	.00	899,500.00	.00	.00	729,044.66	81%	1,047,706.35
EXPENSE TOTALS	EXPENSE TOTALS	EXPENSE TOTALS	899,500.00	.00	899,500.00	49,712.92	.00	550,625.81	348,874.19	913,314.02
Grand Totals	Grand Totals	Grand Totals	\$0.00	\$0.00	\$0.00	(\$49,712.92)	\$0.00	\$178,418.85	(\$178,418.85)	\$134,392.33